



NOTICE TO SHAREHOLDERS OF THE AXA COURT TERME SICAV
(A_C_FR0000288946/A_D_FR0000288953/P_C_FR0010693689/I_C_FR0010956581/B_C_FR0014002ZP5)
FRENCH UCITS

Paris - La Défense, 2 March 2023.

Sir, Madam, Dear Customers,

Thank you for the trust you have placed in us. We are honored to count you as a shareholder of the **AXA Court Terme SICAV**.

We would like to inform you that your SICAV may now receive subscription and redemption orders from legal entities acting on a proprietary basis via the IZNES company, via a Shared Electronic Registration Scheme (SERS).

As a result, concerning only 'I' shares (FR0010956581) reserved for institutional investors and, as delegated by the management company of your SICAV, AXA Investment Managers Paris, 2 institutions will now be responsible for centralizing subscription and redemption orders and keeping the register. Your SICAV's issuing account will be kept by AXA Investment Managers Paris.

BNP PARIBAS SA, your custodian and conservative of your SICAV, for bearer shares to be listed on Euroclear France, and **IZNES**, for registered shares to be listed or registered under the Shared Electronic Registration Scheme (SERS) reserved for investors, legal entities, acting on a proprietary basis.

Please note that **IZNES** is setting up a platform for electronic communication via the Internet between private investors and fund management companies.

In particular, it allows the exchange of all useful information, centralizes subscription and redemption orders and keeps the register of French UCIs by delegation of the management company.

With effect from 7 March 2023, your SICAV's prospectus and Key Information Document (PRIIPS) will reflect this change, which does not constitute a change and does not require AMF approval or specific action on your part.

Please note that all regulatory documentation will be available upon request from:

AXA INVESTMENT MANAGERS PARIS
Majunga Tower - La Défense 9 -
6 place de la Pyramide
92908 PARIS - La Défense Cedex

And published on our website at <https://funds.axa-im.com/> as of its effective date.

Please contact your usual contact to provide you with any additional information you may require.

Yours faithfully,

The Administrative Manager.



Investment
Managers