
**NOTICE TO THE UNITHOLDERS IN THE FUNDS
AXA IM EURO LIQUIDITY (FR0000978371) and
AXA IM EURO 6M (E_C-FR0010950055/I_C-FR0010950063/IX_C-FR0013308855)
UCITS UNDER FRENCH LAW**

Paris – La Défense, October 25, 2021

Madam, Sir, Dear Customers,

We thank you for your confidence in our management and are pleased to be one of the unitholders of the **AXA IM Euro Liquidity** and **AXA IM Euro 6 M** mutual funds, which are governed by French law.

In accordance with the guidelines of the European Securities Markets Authority (ESMA) for performance fees in undertakings for collective investment in transferable securities and for certain types of alternative investment funds, we inform you that we have updated the performance fee text and supplemented it with calculation examples and an illustrative graph.

However, the methodology applied for each of the 2 UCITS does not change their respective reference rates.

This update, which will take effect on October 29, 2021, does not constitute a change and therefore does not require the approval of the Autorité des Marchés Financiers ('AMF') or a specific share on your part. It should also be noted that this does not affect your UCITS' investment strategy or its management objective.

Along with this change, it should be noted:

- that the text on integrating sustainability risks into the investment decision making process contained in your UCITS' risk profile has been amended,
- that the valuation rules for the assets mentioned in the prospectus have been updated as well as the address of the accounting manager.

All regulatory documentation ('KIID' and prospectus) will be available upon request from:

AXA INVESTMENT MANAGERS PARIS
Tour Majunga - La Défense 9 -
6 place de la Pyramide
92908 Paris - La Défense Cedex

And published on our website at: www.axa-im.fr as from October 29, 2021 next.

We invite you to contact your usual correspondent to give you any additional information you may wish.

We ask you to approve, Madam, Sir, Dear Customers, the expression of our sincere greetings.

AXA INVESTMENT MANAGERS PARIS